City of Colorado Springs

City Hall
107 N. Nevada Avenue
Colorado Springs, CO
80903

Meeting Minutes

City Council

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Wednesday, October 21, 2026 **1:00 PM** **Blue River Conference Room**
121 S Tejon St, 5th floor
Colorado Springs Utilities Office

Special City Council Meeting for a Utilities Item

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1. Call to Order and Roll Call

President Crow-Iverson called the meeting to order at 1:00 PM.

Present: 8 - Councilmember Ken Casey, President Lynette Crow-Iverson, Councilmember Dave Donelson, Councilmember Kimberly Gold, Councilmember Nancy Henjum, Councilmember David Leinweber, Councilmember Roland Rainey Jr., and Councilmember Brandy Williams

Excused: 1 - President Pro Tem Brian Risley

2. Utilities Business

2.A. 26-436 A Resolution Authorizing a Term for a Lease of Colorado Springs Utilities' Communications Network Assets

Presenter:
Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities

Attachments: 10-21-26 Special CC CSU Communications Network Lease Term Resolution
CSU Lease Extension Economic Benefit 10 2026

Signed Resolution 115-26

Tristan Gearhart, Chief Planning and Financial Officer, Colorado Springs Utilities (CSU), presented the Resolution authorizing a term for a lease of CSU's communications network assets. He provided an overview of the lease extension economic benefits, cumulative lease value, and net present value increase.

Councilmember Donelson stated he supports this item due to longer revenue certainty, greater cumulative cash flow, and higher net present value and he believes this will result in even better service for customers.

Motion by Councilmember Donelson, seconded by Councilmember Gold, that the Resolution authorizing a term for a lease of CSU's communications network assets be adopted. The motion passed by a vote of 8-0-1-0

Aye: 8 - Casey, Crow-Iverson, Donelson, Gold, Henjum, Leinweber, Rainey Jr., and Williams

Excused: 1 - Risley

3. Adjourn

There being no further business to come before City Council, Council adjourned at 1:07 PM.

Sarah B. Johnson, City Clerk